



**PRESS RELEASE
FOR IMMEDIATE PUBLICATION**

**MERGER OF PRECO FONDATIONS (SUBSIDIARY OF ROXBORO EXCAVATION INC.) AND
MSE GROUP COMPANIES**

Montreal and Ste-Martine, October 3, 2017 – Roxboro Excavation Inc. and MSE Group today announced the merger of PRECO Fondations, a division of Roxboro, and the companies of MSE Group, Icanda Corp., Forage MSE and the Toronto subsidiary MSE Drilling & Grouting. The alliance of these two leaders in the construction industry creates **PRECO-MSE**, a formidable new player in deep foundation works and drilling in Quebec and Canada.

Having enjoyed a durable business partnership for over a decade, the two Quebec-based companies will benefit from their complementary areas of expertise and the similarities in their organizational and operational structures. Joining forces opens the door for new growth opportunities and a more complete and integrated array of services – all the better to serve their existing and future client base.

“The creation of PRECO-MSE is the result of close relations between the two companies, which share a common vision and values as well as operational compatibility,” said David Théorêt, General Manager of Roxboro Excavation and Vice-President of PRECO-MSE. Roxboro Excavation is thrilled by this merger and the opportunities it will create.”

“This is a big day for MSE Group as we join forces with a remarkable company that is so much like our own and completes us,” said Marco Lessard, President and General Manager of PRECO-MSE. “We are very pleased to embark on this exciting venture, which will create a new industry leader while giving us the benefit of the support and resources of the Roxboro Excavation group.”

The consolidation of the activities of both groups under the PRECO-MSE umbrella will help to optimize the new entity's performance and operational and purchasing synergies. Those synergies will produce an integrated array of services implemented by an even more efficient team within an environment that is conducive to innovation.

Accordingly, PRECO-MSE will be positioned to deliver major turnkey projects to its clients, as well as services that are both diversified and complementary.



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About Roxboro Excavation and PRECO Fondations

Roxboro is the sum of its experienced team of professionals and the full spectrum of construction services it offers. As a key partner in project management and large-scale project execution for over 40 years, the company has built a reputation for excellence. Roxboro plays an important role in the industry and has earned the trust of clients in both the private and institutional sectors.

PRECO Fondations is specialized in the design and execution of deep foundations, underpinning and repairs, installing piles, anchors or retaining walls. Our alliance with Roxboro Excavation Inc. allows us to develop major turnkey projects and rely upon the excellent logistical support of Roxboro on all our worksites.

About MSE Group

For more than 30 years, MSE Drilling has steadily grown to become the largest ground engineering contractor in Quebec and Eastern Canada specialising in micro-piling, drilling and grouting, rock anchors and soil nails. Always striving to develop innovative technics and methods, we have earned an enviable reputation for quality work and customer service.

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